



RETIREMENT ISSUE

A FEW BASICS ABOUT THE QUÉBEC
PENSION PLAN AND OLD AGE
SECURITY PENSION



Québec Pension Plan

- A plan for all workers
- Equally funded by workers and the employer
- Pensionable salary between \$3500 and the maximum pensionable earnings (MPE) at a rate of 10.8%
- Pension based on the calculation of 25% of the average indexed career earnings, the maximum covered salary being the MPE
- Certain years excluded
- Indexation of the pension to the consumer price index (CPI) after retirement

Old Age Security Pension

- Universal plan
- Full amount if the Canadian residence is maintained for at least 40 years after reaching 18 years of age
- Amount payable from age 65
- Current amount: \$7210.20 per year (this amount is periodically indexed to the CPI)
- Indexation after retirement according to the CPI