



### Theoretical goal of the RREGOP<sup>1</sup>

- Replace 2% of the average salary in RREGOP and QPP<sup>2</sup> revenues
- Reduction of the RREGOP pension at age 65 as if the QPP pension was requested at age 65 (see Figure 1)

### To learn more

- The 0.7% RREGOP decrease at age 65 is limited to the average 5-year MPE<sup>3</sup> because the QPP pension is also limited by the same average 5-year MPE.
  - 0.7% x minimum (average salary or average MPE) x credited service
- Example for an average salary of \$80,000: at age 65, the RREGOP offers a pension of 1.5% (instead of 1.3%) to respect the 2% average salary target (RREGOP + QPP).

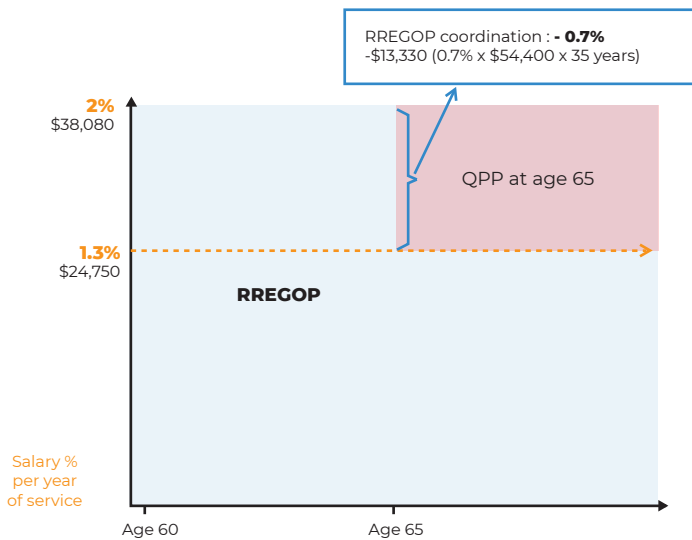


Fig. 1 - RREGOP and RRQ revenue replacement

### The RREGOP and the QPP, independent plans

- The RREGOP pension decreases at age 65 according to a formula specific to this plan and not according to the actual QPP pension received.
- The QPP pension may be requested at age 60, but the RREGOP pension always decreases at age 65.

<sup>1</sup> Régime de retraite des employés du gouvernement et des organismes publics.

<sup>2</sup> Québec Pension Plan.

<sup>3</sup> Maximum des gains admissibles.